## **STIFEL**



## FOR IMMEDIATE RELEASE

## STIFEL HIRES ADAM VENGROW AS HEAD OF CREDIT Former Cantor Fitzgerald, UBS Veteran Bolsters Fixed Income Team

ST. LOUIS, August 23, 2018 – Stifel Financial Corp. (NYSE: SF) today announced that Adam Vengrow has joined the firm as Managing Director and Head of Credit, responsible for oversight of fixed income research, sales, and trading. He is based in the firm's New York office and reports directly to Eric Needleman, Head of Fixed Income at Stifel.

Vengrow previously spent nearly a decade at Cantor Fitzgerald, most recently as Co-Head of its Credit Group. Earlier in his career, he traded high-yield debt at UBS and rotated through investment banking, capital markets, and ultimately investment-grade trading at PaineWebber. Active in the community, he is Vice President and a Board Member at Catch A Lift Fund, which supports the recovery and rehabilitation of post-9/11 combat-wounded veterans. Vengrow earned a Bachelor of Science degree in Finance from Babson College.

"We are pleased to welcome a professional of Adam's caliber to Stifel," said Mr. Needleman. "He brings a wealth of experience managing fixed income investment teams, and his appointment is demonstrative of ongoing enhancements to our overall client offering."

Stifel operates a comprehensive fixed income platform providing clients access to high-yield, investmentgrade, and distressed products, levered loans, credit default swaps, public finance and municipals, mortgage-backed securities, emerging market debt, and government/agency bonds. The platform is supported by an industry-leading team consisting of 83 traders, more than 150 salespeople, and a 43 person research and strategy group.

"I am very excited about the entrepreneurial culture of Stifel, which is driven from the top down," commented Mr. Vengrow. "I look forward to helping propel our business and great reputation forward."

## **Stifel Company Information**

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel's broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated; Keefe Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; and Century Securities Associates, Inc., and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited. The Company's broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank & Trust offers a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company's website at www.stifel.com.

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